Board of Governors Meeting
Monday, May 12, 2025
4:30 p.m. to 7:30 p.m.
Room 322, 3rd Floor Boardroom, 230 Richmond Street, OCAD University
& via videoconference

AGENDA

Time	Item	Reference	Lead
4:30 p.m. (5 min)	1. Welcome, constitution of meeting and opening remarks	-	Lanita Layton, Board Chair
4:35 p.m.	2. Declaration of Conflicts of Interest	-	Lanita Layton, Board Chair
4:35 p.m. (2 min)	3. Approval of Board Agenda for May 12, 2025 *(for decision)*	Agenda	Lanita Layton, Board Chair
4:37 p.m. (3 min)	4. Consent Agenda (1) Approval of minutes March 3, 2025 regular meeting (2) Approval of consent decision items and acceptance of consent information items *[Note: Governors to advise the Board Chair and/or Board Secretary in advance if they wish to discuss any of the consent agenda items.]*	(For list of materials attached, please see end of agenda.)	Lanita Layton, Board Chair
4:40 p.m. (10 min)	5. President's Update *(for information)*	-	Ana Serrano, President
4:50 p.m. (10 min)	6. Board Retreat Update – Strategic Considerations *(for information)*	-	Ana Serrano, President

Time	Item	Reference	Lead
5:00 p.m. (10 min)	7. Facilities Renewal Program – FY 25/26 Prioritization (*for information*)	Briefing Note with Attachments	Alan Simms, Vice-President, Finance and Administration
5:10 p.m. (10 min)	8. Executive Committee Report: (1) Approval of 2025/26 Institutional Scorecard (**for decision**)	(1) Briefing Note with Attachment	Lanita Layton, Board Chair Ana Serrano, President
5:20 p.m. (25 min)	9. Audit, Finance and Risk Committee (AFRC) Report: (1) Fiscal Year 2024/25 Financial Review (a) Operating Budget Variances (b) Cash Flow Forecast/Management (*for information*) (2) Undergraduate and Graduate Enrolment Updates (*for information*) (3) Ancillary Fees (a) Community Safety Fee (b) Laptop Program Fees (**for decision**) (4) Efficiency and Accountability Fund: Consultant Contract (**for decision**) (5) Restricted Cash Fund Transfer (**for decision**) (6) People & Culture Incentive Programs (*for information*) (7) Semi-Annual Risk Register (*for information*) (8) Bill S-211: Fighting Against Forced Labour and Child Labour in Supply Chains Act Report (**for decision**)	(1) (a) Briefing Note (b) Briefing Note with Attachment (2) Briefing Note (3) (a) Briefing Note (b) Briefing Note with Attachment (4) Briefing Note (5) Briefing Note with Attachment (6) Briefing Note (7) Briefing Note with Attachment (8) Briefing Note with Attachment	Gail Lee, AFRC Chair Alan Simms, Vice-President, Finance and Administration Peter Fraser, Director, Finance Laura Wood, Executive Director, Institutional Analysis and Budget Planning Deanne Fisher, Vice-Provost, Student and International
5:45 p.m. (10 min)	10. Governance and Nominating Committee (GNC) Report: (1) Board Governance Documents Review	(1) Briefing Note with Attachments	Tanya Bowes, Board Secretary

Time	Item	Reference	Lead
	(*for decision*)		
5:55 p.m. (10 min)	11. Investment Committee Report: (1) Approval of Extension for Investment Portfolio Manager – Nexus Investments (***for decision***) (2) GMO Fund (***for decision***)	(1) Briefing Note (2) Briefing Note with Attachment	Brian Davis, Investment Committee Chair Alan Simms, Vice-President, Finance and Administration Peter Fraser, Director, Finance
6:05 p.m. (10 min)	12. People and Culture Committee (PCC) Report: (1) 2023/2024 Pension Plan Financial Statements (*for information*) (2) OCAD U People Trends (*for information*)	(1) Briefing Note with Attachment (2) Briefing Note with Attachment	David Belous, PCC Chair Ana Serrano, President Alan Simms, Vice-President, Finance and Administration Connie Arezes-Reis, Executive Director, People and Culture
6:15 p.m. (10 min)	13. Physical Resources and Capital Assets Committee (PRCAC) Report: (1) Student Housing Update (*for information*)	(1) Briefing Note with Attachment	Colleen Baldwin, PRCAC Chair Alan Simms, Vice-President, Finance and Administration
6:25 p.m. (10 min)	14. Advancement Report (*for information*)	Briefing Note	Mary Koutsoubos, Executive Director, Advancement

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6:35 p.m. (10 min)	15. Other Business	-	Lanita Layton, Board Chair
In Camera Session			
6:45 p.m.	16. Declaration of Conflicts of Interest	-	Lanita Layton, Board Chair
6:45 p.m. (20 min)	17. Executive Committee Report: (1) Presidential Leadership Update (**for decision**) (2) Administrative Matters (**for decision**)	(1) *Confidential materials distributed* (2) *Confidential materials distributed*	Lanita Layton, Board Chair Ana Serrano, President Connie Arezes-Reis, Executive Director, People and Culture
7:05 p.m. (10 min)	18. Governance and Nominating Committee (GNC) Report: (1) Nominating Strategy Update (*for information*)	(1) *Confidential materials distributed*	Tanya Bowes, Board Secretary
7:15 p.m. (5 min)	19. Academic Matters from Senate (*for information*)	*Confidential materials distributed*	Julian Goss, Senate Chair
In Camera Session for Board members			
7:20 p.m. (5 min)	19. *In Camera* Session	-	Lanita Layton, Board Chair
7:25 p.m. (5 min)	*20. In Camera* Session without Management	-	Lanita Layton, Board Chair
In Camera Session Ends			
7:30 p.m.	21. Termination	-	Lanita Layton, Board Chair

Consent Agenda Table of Contents

1. Summary of pending action items
2. Approval of minutes of March 3, 2025

Consent agenda information items:
3. Information Report from the Senate Chair
4. AFRC information reports
   a. Statutory Remittances Report
5. [Strategic Research Plan 2025-29](#)

Next Meeting: June 16, 2025