Board of Governors Meeting
Monday, March 3, 2025
4:30 p.m. to 7:30 p.m.
Room 322, 3rd Floor Boardroom, 230 Richmond Street, OCAD University
& via videoconference

AGENDA

Time	Item	Reference	Lead
4:30 p.m. (5 min)	1. Welcome, constitution of meeting and opening remarks	-	Lanita Layton, Board Chair
4:35 p.m.	2. Declaration of Conflicts of Interest	-	Lanita Layton, Board Chair
4:35 p.m. (2 min)	3. Approval of Board Agenda for March 3, 2025 *(for decision)*	Agenda	Lanita Layton, Board Chair
4:37 p.m. (3 min)	4. Consent Agenda (1) Approval of minutes December 2, 2024 regular meeting (2) Approval of consent decision items and acceptance of consent information items *[Note: Governors to advise the Board Chair and/or Board Secretary in advance if they wish to discuss any of the consent agenda items.]*	(For list of materials attached, please see end of agenda.)	Lanita Layton, Board Chair
4:40 p.m. (10 min)	5. President's Update including • Third Quarter (Q3) Institutional Scorecard 2024/25 Report *(for information)*	Q3 Results Report for 2024/25 Institutional Scorecard	Ana Serrano, President

Time	Item	Reference	Lead
4:50 p.m. (10 min)	6. Government Relations Update (*for information*)	Briefing Note	Ana Serrano, President Miriam Kramer, Executive Director, Government and Community Relations and Public Policy Adam Wiendels Executive Director, Marketing and Communications

5:00 p.m. (45 min)	7. Audit, Finance and Risk Committee (AFRC) Report:
	(1) Fiscal Year 2024/25 Financial Review
	    (a) Operating Budget Variances
	    (b) Cash Flow Forecast/Management
	    (*for information*)
	(2) Operating Budget Assumptions (*for information*)
	(3) Facilities Renewal Program – FY 25/26 (***for decision***)
	(4) Revenue Diversification Fund Request (***for decision***)
	(5) Undergraduate and Graduate Enrolment Updates (*for information*)
		(1) (a) Briefing Note
		    (b) Briefing Note with Attachment
		(2) Briefing Note
		(3) Briefing Note with Attachments
		(4) Briefing Note with Attachment
		(5) Briefing Note
			Gail Lee, AFRC Chair
			
			Alan Simms, Vice-President, Finance and Administration
			
			Peter Fraser, Director, Finance
			
			Laura Wood, Executive Director, Institutional Analysis and Budget Planning
			
			Deanne Fisher, Vice-Provost, Student and International

5:45 p.m. (10 min)	8. Investment Committee Report: (1) 2024/25 Endowment Payout Rate Recommendation (***for decision***)	(1) Briefing Note with Attachment	Brian Davis, Investment Committee Chair

Time	Item	Reference	Lead
			Alan Simms, Vice-President, Finance and Administration Peter Fraser, Director, Finance
5:55 p.m. (10 min)	9. People and Culture Committee (PCC) Report: (1) Report on Composition of OCAD U's Workforce *(for information)*	(1) Briefing Note	David Belous, PCC Chair Ana Serrano, President Connie Arezes-Reis, Executive Director, People and Culture Kerry-Ann Douglas-Powell, Director, Workplace Culture
6:05 p.m. (15 min)	10. Strategic Mandate Agreement 4 *(for information)*	Briefing Note	Ana Serrano, President Laura Wood, Executive Director, Institutional Analysis and Budget Planning
6:20 p.m. (15 min)	11. Research Presentation *(for information)*	Briefing Note with Attachment	Ashok Mathur, Vice-President, Research and Dean, School of Graduate Studies Heather Robson, Director, Research

Time	Item	Reference	Lead
			Services Angela Bains, Associate Professor, Faculty of Design
6:35 p.m. (10 min)	12. Advancement Report *(for information)*	Briefing Note	Mary Koutsoubos, Executive Director, Advancement
6:45 p.m. (10 min)	13. Other Business	-	Lanita Layton, Board Chair
In Camera Session			
6:55 p.m.	14. Declaration of Conflicts of Interest	-	Lanita Layton, Board Chair

6:55 p.m. (15 min)	15. Executive Committee Report:
	  (1) Administrative Matter
	   (**for decision**)
	  (2) Presidential Leadership Update
	   (*for information*)
		(1) *Confidential materials distributed*
		
		(2) -
			Ana Serrano, President
			
			Connie Arezes-Reis, Executive Director, People and Culture

7:10 p.m. (10 min)	16. Governance and Nominating Committee (GNC) Report: (1) Nominating Strategy Update (**for decision**)	(1) *Confidential materials distributed*	Elizabeth Dipchand, GNC Chair Tanya Bowes, Board Secretary
In Camera Session for Board members			
7:20 p.m. (5 min)	17. *In Camera* Session	-	Lanita Layton, Board Chair
7:25 p.m. (5 min)	18. *In Camera* Session without Management	-	Lanita Layton, Board Chair
In Camera Session Ends			
7:30 p.m.	19. Termination	-	Lanita Layton, Board Chair

Consent Agenda Table of Contents

1. Summary of pending action items
2. Approval of minutes of December 2, 2024

 Consent agenda information items:
3. Information Report from the Senate Chair
4. AFRC information reports
   a. Statutory Remittances Report

Next Meeting: May 12, 2025