OCAD University

FY 2026-27 Operating Budget

2.1 – OPERATING BUDGET FOR FY 2026/27 (000's)

Currently projected year-end revenues and expenditures for FY 2025/26 (as of March 31, 2026) are provided for comparison purposes only and are not the actual year-end results for FY 2025/26.

	Operating Budget	**Projected Year End Results**
	FY 2026/27	**FY 2025/26**
Revenues		
Government Grants [1]	34,764	26,571
Tuition Fees [2]	49,201	50,801
Miscellaneous Fees [3]	5,222	5,402
Other Revenues [4]	3,621	4,113
Total Revenues	**92,808**	**86,887**
Expenditures and Special Allocations		
Expenditures		
Academic Compensation	36,481	35,253
Academic Admin Compensation	11,725	10,817
Non-Academic Compensation	21,019	18,912
Total Compensation [5]	**69,225**	**64,981**
Non-Compensation [6]	16,394	15,585
Other Expenditures [7]	6,543	6,759
Special Allocations		
Furniture, Fixtures and Equipment [8]	600	500
Evergreen Program [9]	250	250
Fund for Academic & Strategic Planning [10]	600	600
Contingency [11]	1,856	1,000
Less Total Expenditures and Special Allocations	**95,468**	**89,676**
Annual Operating Surplus (Deficit)	**(2,660)**	**(2,789)**

FY 2026/27 OPERATING BUDGET FOOTNOTES:

Revenues

1 Government Grants

	Operating Budget FY 2026/27	Projected Year End Results FY 2025/26
Enrolment-Based	17,081	8,204
Differentiation/Performance	16,091	16,091
Special Purpose	1,592	2,276
Total	**34,764**	**26,571**

The Operating Budget for FY 2026/27 includes increased provincial funding, as originally announced in February 2026.

2 Tuition Fees

	Operating Budget FY 2026/27	Projected Year End Results FY 2025/26
Undergraduate Domestic	22,865	22,891
Undergraduate International	21,040	23,600
Graduate Domestic	1,421	1,701
Graduate International	3,875	2,609
Total	**49,201**	**50,801**

The provincial government recently announced that domestic tuition rates can be increased by 2% for 2026/27. This does not include the BDES programs previously approved for tuition anomaly increases which will continue to increase per the tuition anomaly initiative. An increase of 5% to international tuition rates was approved by the Board of Governors at its February meeting.

Based on applications received for fall 2026, 2026/27 undergraduate enrolment is expected to be lower than undergraduate enrolment for 2025/26 as shown in Table 1 below.

Table 1: Student FTE Enrolments

	2026/27 Projected	2025/26 Actuals
Undergraduate FTEs		
Undergraduate Eligible	3097	3414
Undergraduate Ineligible (International)	687	821
Total	**3784**	**4235**

Graduate FTEs		
Graduate Eligible	127	151
Graduate Ineligible (International)	117	92
Total	**244**	**243**

The continued lower projected enrolment for the intake year continues to contribute to lower overall undergraduate enrolment.

3 Miscellaneous Fees

	Operating Budget FY 2026/27	**Projected Year End Results FY 2025/26**
Admission Rebate/Fees	550	480
Production Material Fees	200	185
Student Service Support Fees	4,001	4,216
Student Building Fees	471	521
Total	**5,222**	**5,402**

Inflationary increases of 1.8% have been applied to miscellaneous fees as per the Student Union/University Ancillary Fees Committee policy.

4 Other Revenues

	Operating Budget FY 2026/27	**Projected Year End Results FY 2025/26**
Investment Income	1,300	1,820
Joint Venture Net Revenue	512	512
Rental Income	132	132
Unrestricted Donations	674	630
Amortization of Gain on JV Sale	407	407
Miscellaneous Income	596	612
Total	**3,621**	**4,113**

The total of Other Revenues is expected to decrease over the projected revenues for FY 2025/26, particularly with respect to investment income, which is sensitive to interest rate fluctuations and trending downward for FY 2026/27 in tandem with the yield curve and short-term interest rates.

Expenditures

5 Compensation

	Operating Budget FY 2026/27	Projected Year End Results FY 2025/26
Academic Compensation	36,481	35,253
Academic Admin Compensation	11,725	10,817
Non-Academic Compensation	21,019	18,912
Total	**69,225**	**64,891**

Compensation contributions accounts for 75% of expenditures in the FY 2026/27 Operating Budget (74% in FY 2025/26).

Academic compensation, which includes salaries, benefits and professional development for faculty, technicians, teaching assistants, class assistants and staff in the Library, Academic Computing, Graduate Studies, and Fabrication Studios, is expected to increase by 3%.

Academic administration compensation, which includes salaries, benefits and professional development for Deans, Associate Deans, Program Chairs, Support Staff in Faculty Offices, Studio Management, Centre for Learning & Teaching (CLT), Office of the Vice-President Academic & Provost, Office of Research & Innovation, CEAD, International Student Services, Student Success, and Indigenous Student Centre, is expected to increase by 8%.

Non-academic compensation includes salaries, benefits, and professional development for administration staff in units not classified as academic or academic administration including the Offices of the President and Vice-President Finance & Administration, People & Culture, Finance, Office of the Registrar, Advancement, Marketing & Communications, IT Services, Admissions & Recruitment, Health & Wellness, and others, is expected to increase by 11%.

It is important to note that the operating budget in respect of non-academic compensation and the noted 11% increase provides for an assumed pay-out of 3 years' worth of annual Across-the-Board (ATB) compensation increases given that OPSEU bargaining has been delayed and therefore that an ATB increase has not been provided to staff since 2024.

6 Non-Compensation

	Operating Budget FY 2026/27	Projected Year End Results FY 2025/26
Total	16,232	15,585

Included in non-compensation are non-salary expenditures such as utilities, cleaning and security costs, student monitors, models, library acquisitions, condominium fees, legal and audit fees, consulting fees, insurance, student recruitment, travel, fund raising, facility maintenance. Non-compensation expenditures are projected to increase by 4% from FY 2025/26 projected year-end results. As a budget intervention, no provision for inflationary increases to unit operating budgets has been provided for non-compensation expenses, with the exception of 5% increases for utilities/condo fees and software maintenance fees.

[7] Other Expenditures

	Operating Budget FY 2026/27	Projected Year End Results FY 2025/26
230 & 205 Richmond	4,015	4,016
Student Assistance Fund	950	950
Debt Service Costs	1,278	1,203
Labour Relations/VRIP/VDIP	300	590
Total	**6,543**	**6,759**

Other Expenditures are projected to decrease by 3% from FY 2025/26 projected year-end results.

Special Allocations

	Operating Budget FY 2026/27	Projected Year End Results FY 2025/26
[8] Furniture, Fixtures and Equipment	600	500
[9] Evergreen Program	250	250
[10] Academic & Strategic Planning	600	600
[11] Contingency	1,856	1,000

Special allocations include provision for Furniture, Fixtures & Equipment (FF&E) of $600K, plus an additional $250K for the Evergreen Program - a formalized renewal plan to address employee computing requirements.

For FY 2026/27, $600K has been allocated to support academic and strategic planning initiatives. The distribution of this allocation will be included as part of the report-back in the Fall on allocations from restricted funds such as the Student Experience Fund.

The provision for contingency, $1.9M and representing 2.0% of total revenues is in keeping with budget-setting protocols and is included to address unexpected revenue shortfalls or expenditure increases.