



Board of Governors Meeting
Monday, October 6, 2025
4:30 p.m. to 7:30 p.m.
Room 322, 3rd Floor Boardroom, 230 Richmond Street, OCAD University
& via videoconference

AGENDA

| Time | Item | Reference | Lead |
|-----------------------|---|---|-----------------------------------|
| 4:30 p.m. (5 min) | 1. Welcome, constitution of meeting and opening remarks | - | Lanita Layton, Board Chair |
| 4:35 p.m. | 2. Declaration of Conflicts of Interest | - | Lanita Layton, Board Chair |
| 4:35 p.m. (2 min) | 3. Approval of Board Agenda for October 6, 2025 <i>(for decision)</i> | Agenda | Lanita Layton, Board Chair |
| 4:37 p.m. (3 min) | 4. Consent Agenda (1) Approval of minutes June 16, 2025 regular meeting (2) Approval of consent decision items and acceptance of consent information items <i>[Note: Governors to advise the Board Chair and/or Board Secretary in advance if they wish to discuss any of the consent agenda items.]</i> | (For list of materials attached, please see end of agenda.) | Lanita Layton, Board Chair |
| 4:40 p.m. (20 min) | 5. President's Update including <ul style="list-style-type: none"> First Quarter (Q1) Institutional Scorecard 2025/26 Report Celebration of OCAD U Presentation <i>(for information)</i> | Q1 Results Report for 2025/26 Institutional Scorecard | Ana Serrano, President |
| 5:00 p.m. (45 min) | 6. Audit, Finance and Risk Committee (AFRC) Report: (1) Fiscal Year 2025/26 Financial | (1) (a) Briefing Note | Gail Lee, AFRC Chair Designate |

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| | Review (a) Operating Budget Variances (b) Cash Flow Report <i>(for information)</i> (2) Approval of Draft FY 2024/25 Audited Financial Statements <i>(for decision)</i> (3) Approval of FY 2025-26 Operating Budget <i>(for decision)</i> (4) Undergraduate and Graduate Enrolment Updates <i>(for information)</i> | (b) Briefing Note with Attachment (2) (a) Briefing Note with Attachments (b) Summary Variance Analysis of FY 2024/25 Actual vs. Budget (3) Briefing Note with Attachment (4) Briefing Note | Ana Serrano, President Alan Simms, Vice-President, Finance and Administration Deanne Fisher, Vice-Provost, Student and International Laura Wood, Executive Director, Institutional Analysis and Budget Planning Bobbi-Jean White, KPMG |
| 5:45 p.m. (10 min) | 7. Governance and Nominating Committee (GNC) Report: (1) Conflict of Interest Policy Update <i>(for decision)</i> (2) Notice of elements of Annual General Meeting and Call for nominations for Chair and Vice-Chair <i>(for decision)</i> | (1) Briefing Note with Attachments (2) Briefing Note | Elizabeth Dipchand, GNC Chair Tanya Bowes, Board Secretary |
| 5:55 p.m. (15 min) | 8. Recruitment Marketing Campaign Update <i>(for information)</i> | Briefing Note | Adam Wiendels, Executive Director, Marketing and Communications |
| 6:10 p.m. (10 min) | 9. Advancement Report <i>(for information)</i> | Briefing Note | Mary Koutsoubos, Executive Director, Advancement |

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| 6:20 p.m. (10 min) | 10. Other Business | - | Lanita Layton, Board Chair |
| <i>In Camera Session</i> | | | |
| 6:30 p.m. | 11. Declaration of Conflicts of Interest | - | Lanita Layton, Board Chair |
| 6:30 p.m. (10 min) | 12. Executive Committee Report: (1) Government Relations Update (for information) | (1) <i>Confidential materials distributed</i> | Lanita Layton, Board Chair Ana Serrano, President |
| 6:40 p.m. (25 min) | 13. Audit, Finance and Risk Committee (AFRC) Report: (1) Deloitte Third-Party Review Report (for information) | (1) <i>Confidential materials distributed</i> | Ana Serrano, President Alan Simms, Vice-President, Finance and Administration Angela Choi, Partner, National Fiscal Sustainability and M & A Leader, Deloitte LLP Maureen Peng, Senior Manager, Deloitte LLP |
| 7:05 p.m. (10 min) | 14. Governance and Nominating Committee (GNC) Report: (1) Nominating Strategy Update (for decision) (2) Board of Governors' Annual Survey Results (for information) | (1) <i>Confidential materials distributed</i> (2) <i>Confidential materials distributed</i> | Elizabeth Dipchand, GNC Chair Tanya Bowes, Board Secretary |
| <i>In Camera Session for Board members</i> | | | |
| 7:15 p.m. (8 min) | 15. <i>In Camera Session</i> | - | Lanita Layton, Board Chair |

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| 7:23 p.m. (7 min) | 16. <i>In Camera</i> Session without Management | - | Lanita Layton, Board Chair |
| <i>In Camera</i> Session Ends | | | |
| 7:30 p.m. | 17. Termination | - | Lanita Layton, Board Chair |

Consent Agenda Table of Contents

1. Summary of pending action items
2. Approval of minutes of June 16, 2025

Consent agenda information items:

3. Information report from the Executive Committee Chair
4. AFRC information reports
 - a. Statutory Remittances Report
5. OCAD University Freedom of Expression Annual Report 2025
6. Annual Report on the Policy on Prevention and Response to Sexual and Gender-Based Violence
7. Annual Educational Cost Directive Report

Next Meeting: December 1, 2025 Annual General Meeting (AGM) at 4:30 p.m. The AGM includes the election of Chair and Vice-Chair(s), receipt of annual report, and appointment of auditors.